



## ORDINANCE #20-16

### AN ORDINANCE AUTHORIZING THE SALE OF PROPERTY ACQUIRED PURSUANT TO AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY AND THE VILLAGE OF HODGKINS

**WHEREAS**, the Village of Hodgkins, a home rule municipal corporation (“VILLAGE”) and the Illinois State Toll Highway Authority, an instrumentality and administrative agency of the State of Illinois (“ILLINOIS TOLLWAY”) have approved an Intergovernmental Agreement providing for the sale of excess property (“PROPERTY”) located adjacent to 1000 W. 75<sup>th</sup> Street in the VILLAGE; and

**WHEREAS**, the PROPERTY is to be utilized by Hoffman New Horizons Corp. (“DEVELOPER”) for purposes of the construction and development of a restaurant, hotel and fuel station (“PROJECT”); and

**WHEREAS**, the purchase price is \$446,236 (“\$14.00 per square foot”) which will be paid in a lump sum by the VILLAGE to the ILLINOIS TOLLWAY;

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees for the VILLAGE the following:

#### Section 1

The VILLAGE is authorized to sell the PROPERTY to the DEVELOPER, or its designated entity in the amount of \$446,236 (“\$14.00 per square foot”) which will be paid in a lump sum by the DEVELOPER to the VILLAGE.

#### Section 2

The VILLAGE shall request from the DEVELOPER any and all expenses, including legal costs incurred to effectuate the acquisition and sale of the PROPERTY.

#### Section 3

If any action, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity shall not affect any of the other provisions of this Ordinance.



Section 4

All Ordinances or parts thereof in conflict with the provisions that are hereby repealed insofar as the conflict herewith.

Section 5

This Ordinance shall be in full force and effect from and after its adoption and approval. The Village Clerk is directed to publish this Ordinance in pamphlet form after its adoption.

**ADOPTED** this 9th day of November, 2020 by roll call vote as follows:

**AYES:** 6

**NAYS:** 0

**ABSENT:** 0

**ABSTAIN:** 0

**APPROVED** by me the same day and date as written above.



**Village President**

**ATTEST:**



**Village Clerk**

**Published by me this 9th day of November, 2020**