

RESOLUTION NO. 2019-11

**A RESOLUTION AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT
BETWEEN THE VILLAGE OF HODGKINS AND THE CITY OF COUNTRYSIDE FOR REVENUE
SHARING FOR PARCELS TO BE DEVELOPED ON THE 1000 BLOCK OF 75TH STREET ADJACENT TO
THE ILLINOIS TOLLWAY 294**

WHEREAS, the City of Countryside ("City") and the Village of Hodgkins ("Village"), Cook County, Illinois are Home Rule municipalities pursuant to provisions of Article VII, Section 6, of the Illinois Constitution, 1970, and as such the City and the Village may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City and Village are authorized by the 1970 Illinois Constitution and the Illinois Intergovernmental Cooperation Act to contract with each other; and

WHEREAS, the City and Village have determined it is the best interests of the residents of the City and the Village that commercial redevelopment of the 1000 block of 75th Street should occur to increase the economic vitality of this area which is also adjacent to the 294 entrance and exit; and

WHEREAS, the redevelopment project will require the combination of two parcels: one in the City and one in the Village; and

WHEREAS, the City and the Village have agreed to share certain sales, hotel and gas tax revenue generated from the redeveloped parcels; and

WHEREAS, an intergovernmental agreement between the City and Village has been prepared in order to set forth the conditions of the revenue sharing.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of Hodgkins, Illinois, that the President is hereby authorized to sign, and the Village Clerk is hereby directed to attest to an Intergovernmental Agreement between the City and the Village setting forth the conditions of revenue sharing for the parcels to be redeveloped on the 1000 block of 75th Street.

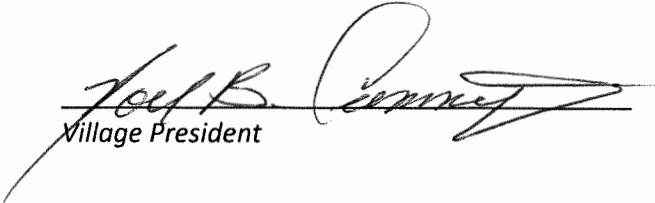
ADOPTED this 14th day of October, 2019.

AYES: 6

NAYS: 0


ABSENT: 0

ABSTAIN: 0


Village President

APPROVED by me this 14th day of October, 2019

ATTEST:



Village Clerk

Published by me this 14th day of October, 2019