

RESOLUTION NO. 2019-04

A RESOLUTION AUTHORIZING THE RENEWAL OF CLASS 6b REAL ESTATE TAX INCENTIVE FOR PROPERTY LOCATED AT 6880 RIVER ROAD AND DESCRIBED BY THE PERMANENT INDEX NUMBERS AS PROVIDED HEREIN

WHEREAS, ORDINANCE NO. 07-12 authorized and approved for recommendation to Cook County the 6b real estate tax classification for the parcel owned by Hodgkins River Road Partners, LLC ("HRRP") with Permanent Index Numbers of 18-22-304-041 and 18-22-304-042; and

WHEREAS, since the date of the above Ordinance, HRRP developed the Industrial condominium building into 25 separate industrial condo units each of which has received 6b tax classification pursuant to Control # 62158 and are listed below:

Business Unit #	PIN #	Owner
1 & 2	18-22-304-041-1001	HRRP
6	18-22-304-051-1002	Brett Kovel
17	18-22-304-051-1003	HRRP
18 & 19	18-22-304-051-1004	HRRP
20	18-22-304-051-1005	Bill Bybee
21	18-22-304-051-1006	HRRP
22	18-22-304-051-1008	HRRP
23	18-22-304-051-1009	HRRP
10	18-22-304-051-1011	John Price
8	18-22-304-051-1012	Marco Mareno
12	18-22-304-051-1013	HRRP
13 & 14	18-22-304-051-1014	George Argyris
15	18-22-304-051-1015	Osama Abib Amira
16	18-22-304-051-1016	Dan Madden
24	18-22-304-051-1017	HRRP
25	18-22-304-051-1018	HRRP
9	18-22-304-051-1020	David Sisson
11	18-22-304-051-1021	HRRP
3, 4, 5	18-22-304-051-1024	HRRP

WHEREAS, each of the owners listed above have continued to utilize their units for industrial purposes and otherwise qualify for County designation as 6b tax qualified; and

WHEREAS, a renewal of their 6b tax classification is not only in the best interests of the owners but also it is in the best interest of the Village of Hodgkins and its residents as it affords employment and property tax benefits; and

WHEREAS, this Resolution is to be retroactive to tax year 2017 or such date as the renewal requirement of Cook County was to be effectuated;

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees for the Village of Hodgkins the following:

Section 1

The Village President is authorized to sign and the Village Clerk is authorized to attest to any and all documents required by Cook County to effectuate a renewal of the 6b Real Estate Tax Classification retroactive to tax year 2017.

Section 2

If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity shall not affect any of the other provisions of this Resolution.

Section 3

All parts thereof in conflict with the provision of this Resolution are hereby repealed insofar as the conflict within.

Section 4

This Resolution shall be in full force and effective immediately upon its adoption.

ADOPTED this 11th day of February, 2019

AYES: 6

NAYS: 0

ABSENT: 0

ABSTAIN: 0

APPROVED by me this 11th day of February, 2019



Village President Pro Temp

ATTEST:



Village Clerk

Published by me this 11th day of February, 2019