

**VILLAGE OF HODGKINS
Special Board Meeting
MEETING OF THE PRESIDENT AND BOARD OF TRUSTEES**

April 25, 2013

Meeting called to order: 7:00 P.M.

Those present:

**Trustee: Noel Cummings
Donald Cuttill
Vicky Moxley
Larry Rice
Hugh Rhodes
Thomas Christopher
Paul Struve**

Attorney: Timothy Callahan

Those absent:

Attorney: John O'Connell

Mayor Cummings called the meeting to order.

Bob Strike from Illinois Energy Aggregation (IEA) made presentation regarding bid findings. They sent out a request for proposal to 47 electrical suppliers in Illinois. 8 companies expressed interest in supplying electricity and received only 5 qualified bids. The bids ranged from 5.64 cents per kilowatt hour (kWh) to 6.2797¢ per (kWh). The lowest bid was First Energy Solutions at 5.64 cents (kWh). A call was then placed to them and IEA negotiated a lower price of 5.46 cents (kWh) for a fixed year.

All qualifications were reviewed for all bids. First Energy Solutions is experienced in aggregation. They represent 180 communities in the state of Illinois. First Energy has agreed if ComEd drops their price, they will meet that price. First Energy has offered a Green option. Residences will have the opportunity to select the Green option, for a slightly higher price of 5.54 cents (kWh). Mailings will be sent out, which is called the opt-out time frame.

IEA recommends that the Village of Hodgkins select First Energy Solutions, as they are the lowest bidders.

Mr. Stuve stated he was under the assumption our residents were going to have a 25% savings compared to ComEd. Mr. Strike replied, currently we are paying 8.312 per (kWh). The previous time IEA was here, there was no prediction that ComEd would reduce their rate to 6.15 per (kWh). If ComEd drops their rate lower than the contract price, we do have the right to drop out.

Mr. Rice clarified that all residents do have an option to either participate or not.

Mrs. Moxley would like to know if IEA will be providing town meeting once residents begin to receive the notices. IEA replied if the Village would like for a town meeting they will come out to provide any information. Mrs. Moxley also asked if IEA had an idea of what the savings would be next year. IEA replied, they will go out and price at our request. IEA did reiterate again that we are receiving a very good rate currently.

Mayor Cummings asked for a motion to approve Ordinance 13-10 Electrical Bid for Municipal Aggregation Program. Motion to approve by Mrs. Moxley. Second by Mr. Christopher. Voting Aye: Mr. Cuttill, Mrs. Moxley, Mr. Rice, Mr. Struve, Mr. Rhodes and Mr. Christopher. Voting Nay: None.

Mayor Cummings asked for a motion to adjourn. Motion by Mr. Rice. Second by Mr. Struve. Voting Aye: Mr. Cuttill, Mrs. Moxley, Mr. Rice, Mr. Rhodes, Mr. Christopher. Voting Nay: None.

Adjourned: 6:26 P.M.

Claude Sexton, Clerk

Date Passed:

Voting Aye:

Voting Nay:

Absent:

Abstain: